



Santee School District

SCHOOLS:

Cajon Park
Carlton Hills
Carlton Oaks
Chet F. Harritt
Hill Creek
Pepper Drive
PRIDE Academy
at Prospect Avenue
Rio Seco
Sycamore Canyon
Alternative
Success Program

NOTICE OF SPECIAL MEETING of the BOARD OF EDUCATION

en notice is hereby given in accordance with Government Code Section 54956 that the following
ial meeting of the Board of Education of the Santee School District will be held:

DATE: August 25, 2009
TIME: 6:00 p.m.
PLACE: Douglas Giles Educational Resource Center
9619 Cuyamaca Street
Santee, California 92071

The business to be transacted at the meeting shall be limited to the following:

- A. CALL TO ORDER – 6:00.**
- B. PUBLIC COMMUNICATION**
During this time, citizens are invited to address the Board of Education about any item ON this special meeting agenda. The Board has a policy limiting any speaker to five minutes.
- C. CLOSED SESSION (Pursuant to Education Code 48918)**
 - C.1. Consideration of Student Matters (Ed. Code § 48918)**
Student #11-08
- D. RECONVENE TO PUBLIC SESSION**
 - D.1. REPORT OF ACTION**
Consideration of Student Matter: Students #11-08
 - D.2. CONSENT ITEMS**
 - a. Adoption of Resolution # 0910-10 Authorizing the Filing of an Application for Qualified School Construction Bond Allocation**
It is recommended that the Board of Education adopt Resolution # 0910-10 authorizing the filing of an application to the State of California for Qualified School Construction Bond allocation in the mount of \$25 million.
 - D.3. DISCUSSION AND/OR ACTION ITEMS**
 - a. Biannual Sexual Harassment Prevention Training**
Administration will provide the Board members with the mandated biannual training for Sexual Harassment Prevention.

BOARD OF EDUCATION · Dan Bartholomew, Dustin Burns, Allen Carlisle, Dianne El-Hajj, Barbara Ryan
DISTRICT SUPERINTENDENT · Patrick Shaw, Ed.D.

9625 Cuyamaca Street · Santee, California 92071-2674 · (619) 258-2300 · www.santeesd.net

- E. **CLOSED SESSION** (Pursuant to Govt. Code § 54957)
 - 1. Public Employee Performance Evaluation
Superintendent

F. **RECONVENE TO PUBLIC SESSION/ADJOURNMENT**

Please note: Per SB 343, the supporting documents for this meeting agenda are available in the lobby at the Santee School District Office, located at 9625 Cuyamaca St., Santee, CA 92071 and will be available for viewing at the meeting.

Santee School District complies with the Americans with Disabilities Act.
If you require reasonable accommodations including alternate formats for this meeting,
contact the Superintendent's Office at (619) 258-2304.

Consent Item D.2.a.
Prepared by Karl Christensen
August 25, 2009

Resolution #0910-10 Authorizing the Filing of an
Application for Qualified School Construction
Bond Allocation

BACKGROUND:

The American Recovery and Reinvestment Act included a provision for schools to issue Qualified School Construction Bonds (QSCBs) to fund any of the following:

- Construction of public school facilities;
- Rehabilitation or repair of public school facilities;
- Acquisition of land on which public school facilities will be constructed with proceeds of issuance; or
- Equipment related to the project(s) constructed or rehabilitated with the proceeds of issuance.

A steady revenue stream is needed to pay the bonds back so Santee would not be able to issue these bonds for modernization or new construction. However, these bonds can also be used to fund Solar projects and are actually more beneficial than CREBs (Clean Renewable Energy Bonds) since 100% of the value of QSCBs is subject to Federal Tax Credits for the investor vs 70% for CREBs. Therefore, school districts can issue QSCBs at a near 0% interest rate while CREBs would need supplemental coupons of 1.5% to 2.5% to attract investors. A solar project could generate enough General Fund savings and energy credits to produce a revenue stream sufficient to payback the bonds over a 15-year period without burdening the General Fund.

\$700 million is available to California and the program is currently oversubscribed by an estimated \$1.2 billion. Therefore, it is not certain whether the District will be chosen to receive the bond allocation.

RECOMMENDATION:

It is recommended that the Board of Education adopt Resolution #0910-10 authorizing the filing of an application for Qualified School Construction Bond Allocation in the amount of \$25 million.

This recommendation supports the following District goal:

- Pursue actively the funding and resources to fulfill our mission and maintain fiscal solvency.

FISCAL IMPACT:

The fiscal impact will be \$25 million in bonding authority.

STUDENT ACHIEVEMENT IMPACT:

This is a fiscal item. All fiscal resources impact student achievement.

Motion:		Second:		Vote:		Agenda Item D.2.a.
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RESOLUTION #0910-10

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
SANTEE SCHOOL DISTRICT AUTHORIZING
THE FILING OF AN APPLICATION FOR QUALIFIED SCHOOL
CONSTRUCTION BOND ALLOCATION**

WHEREAS, the Board of Education of the Santee Elementary School District (the "District") desires to finance the costs of acquiring, constructing, reconstruction, and/or equipping of school facilities (the "Project"); and

WHEREAS, the District desires to finance the Project through the issue of Qualified School Construction Bonds ("QSCBs") as authorized by the American Recovery and Reinvestment Tax Act of 2009; and

WHEREAS, the Board of Education has determined to file an application with the California Department of Education ("CDE") necessary to acquire an allocation QSCBs .

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE SANTEE ELEMENTARY SCHOOL DISTRICT DOES HEREBY RESOLVE, ORDER, AND DETERMINE AS FOLLOWS:

SECTION 1. The District hereby directs the Superintendent and the Chief Business and Financial Officer to file an application with the CDE for a QSCB allocation for 2009 in the amount of \$25 million. Each of the Superintendent and Chief Business and Financial Officer is authorized to execute the CDE application attached hereto as an exhibit. The Board of Education hereby certifies that the District will comply with certifications 1 through 6 of the Application, as set forth more fully therein.

SECTION 2. The reasonably expected maximum principal amount of the QSCBS is \$25 million.

SECTION 3. All the recitals in this resolution are true and correct and this Board of Education so finds, determines, and represents.

ADOPTED, SIGNED, AND APPROVED this 25th day of August, 2009

SANTEE SCHOOL DISTRICT

BOARD OF EDUCATION

By _____
Board President

Attest:

Secretary



CALIFORNIA DEPARTMENT OF EDUCATION
SCHOOL FACILITIES PLANNING DIVISION

QUALIFIED SCHOOL CONSTRUCTION BOND 2009 APPLICATION

APPLICATION INFORMATION

County San Diego	County 3 7 6			District Code 8 3 6 1		
District Name Santee Elementary School District						

CONTACT INFORMATION

Contact Person Karl Christensen	Title Assistant Superintendent Business Services
Telephone Number 619-258-2321	Fax Number 619-258-2241
E-mail Address kchristensen@santee.k12.ca.us	

CERTIFICATION OF ELIGIBILITY

The Governing Board of the above named local educational agency (LEA) (school district/county office of education) has certified through a Board resolution that the LEA satisfies Certifications 1-6. Date of resolution adoption: August 25, 2009

Project(s) and Cost:

Attach project list and estimated cost. (The California Department of Education realizes that the project list may change prior to completion).

Certification 1: Qualified by virtue of use of bond proceeds:

For purposes of the application, 100 percent of the proceeds of the Qualified School Construction Bond will be used for:

- Construction of public school facilities;
- Rehabilitation or repair of public school facilities;
- Acquisition of land on which public school facilities will be constructed with proceeds of issuance; or
- Equipment related to the project(s) constructed or rehabilitated with the proceeds of issuance.

Within six months of issuance, the LEA must have entered into contract(s) for use of proceeds equal to ten percent of issuance. Additionally, 100 percent of the bond proceeds are to be used for a qualified purpose and must be spent within three years of the date of issuance.

Certification 2: Davis-Bacon Act:

All laborers and mechanics employed by contractors or subcontractors on projects funded by Qualified School Construction Bond proceeds shall be paid wages and fringe benefits at rates not less than those prevailing on similar projects in the locality.

Certification 3: Prohibition on Financial Conflicts of Interest:

Applicable State and local law requirements governing conflicts of interest are satisfied with respect to this issue, and if additional conflict of interest rules are imposed by Internal Revenue Service regulation, such additional rules will be satisfied with respect to the issue.

Certification 4: Submittal of IRS Form 8038, Information Return for Tax-Exempt Private Activity Bonds:

Within fifteen days of bond issuance the LEA will submit a copy of IRS Form 8038 to the California Department of Education.

Certification 5: Completion Report:

At the conclusion of the project(s) a completion report must be submitted to the California Department of Education.

Certification 6: Unused Authorization:

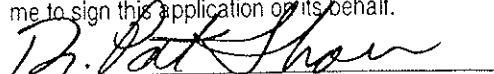
In the event that the LEA does not issue the Qualified School Construction Bond in the full amount of authorization by December 31, 2009, the LEA hereby declares that any and all unused portion of the authorization, without further action by the Governing Board, shall revert to the State (CDE), to be allocated or reallocated as determined by the CDE in its sole discretion.

AMOUNT OF BOND AUTHORIZATION REQUESTED

Bond Authorization Amount in Numbers \$25,000,000	Bond Authorization Amount in Written Words Twenty Five Million and 00/100 dollars
Bond Type Lease Revenue Bonds	Estimated Date of Issuance November 1, 2009
Any non-voter approved debt must comply with <i>Education Code</i> sections 17150-17150.1 and 42133 concerning the LEAs repayment of the indebtedness.	

CERTIFICATION

I certify under penalty of perjury that to the best of my knowledge, the information in this application is true and correct and is in compliance with statutes and administrative provisions of the California Department of Education. The Governing Board of the above named LEA has authorized me to sign this application on its behalf.


Signature of LEA Superintendent

Superintendent
Title

August 25, 2009
Date

**Santee School District
CREB Application Summary**

Site	Project Name	Installation Type	Square Footage Used	System Size kWDC	System Size kWAC	Expected kWh Production	Electricity Use Offset	Project Cost
Pepper Drive	Pepper Drive	Solar System	24,017	240.00	184.90	354,491	81%	\$1,784,163
Carlton Hills	Carlton Hills	Solar System	38,013	253.00	194.80	373,411	100%	\$1,879,399
Sycamore Canyon	Sycamore Canyon	Solar System	34,692	150.00	115.80	222,000	100%	\$1,117,358
Prospect Ave	Prospect Ave	Solar System	32,022	320.00	246.60	472,637	92%	\$2,378,834
	Prospect Ave Annex	Solar System	3,500	15.00	11.80	22,520	100%	\$113,363
Cajon Park	Cajon Park Main	Solar System	32,022	247.00	189.90	364,000	100%	\$1,832,004
	Cajon Park Annex	Solar System	4,200	42.00	32.30	61,992	81%	\$312,008
	Cajon Park JH New	Solar System	7,000	70.00	53.90	103,320	99%	\$520,013
Chet Harritt	Chet F Harritt	Solar System	27,916	279.00	215.00	412,040	89%	\$1,954,120
Carlton Oaks	Carlton Oaks	Solar System	35,973	246.00	189.20	362,664	100%	\$1,825,318
Rio Seco	Rio Seco	Solar System	34,706	206.00	158.90	304,666	100%	\$1,533,368
Hill Creek	Hill Creek	Solar System	36,260	362.00	278.90	535,198	86%	\$2,690,693
District Office	Compound	Solar System	6,684	117.00	90.10	172,619	56%	\$868,792
	District Office #1	Solar System	10,360	101.00	77.80	142,920	100%	\$1,018,975
	District Office #2	Solar System	2,691	27.00	20.70	38,045	13%	\$271,303
All Above	Energy Efficiency	Upgrades/ Replacement						\$4,900,289
District Total			330,056	2,675.00	2,060.60	3,942,523	84%	\$25,000,000